

Pushan Dutt

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<https://www.insead.edu/faculty-personal-site/pushan-dutt>

ACADEMIC EXPERIENCE

2017-2013-	Fellow, Asian Bureau of Finance and Economic Research (ABFER) Shell Fellow of Economic Transformation
2015-2016	Visiting Professor of Economics, London Business School
Sep 2015 -	Professor of Economics and Political Science, INSEAD
2009-2015	Associate Professor of Economics and Political Science, INSEAD
2005-2009	Assistant Professor of, Economics and Political Science, INSEAD
2004-2005	Visiting Faculty, INSEAD
2000-2005	Assistant Professor of Economics, University of Alberta (On leave July 2003 to July 2005)

EDUCATION

1995-2000	Ph.D. Economics, New York University
1992-1994	M.A. Economics, Delhi School of Economics, Delhi, India
1989-1992	B.Sc. Economics, Presidency College, Calcutta, India

RESEARCH

Refereed Publications

- 1] Dutt, Pushan, Ana-Maria Santacreu and Daniel Traca. 2021. "The Gravity of Experience," *Canadian Journal of Economics*, 55(1): 213-248.
- 2] Singh, Jasjit, Dutt Pushan & Arzi Adbi. 2022. "Microfinance and Entrepreneurship at the Base of the Pyramid," *Strategic Entrepreneurship Journal*, 16(1): 3-31 [Lead article].
- 3] Dutt, Pushan and Ilia Tsetlin. 2021. "Income Distribution and Economic Development: Insights from Machine Learning," *Economics & Politics*. 33 (1): 1-36. [Lead article].
- 4] Dutt, Pushan 2020. "The WTO Is Not Passé," *European Economic Review*, 128 (2020).
- 5] Dutt, Pushan and Mobarak, Ahmed Mushfiq. 2016. "Democracy and Policy Stability," *International Review of Economics & Finance*. 42: 499-517.

- 6] Dutt, Pushan, Mihov, Ilian and Van-Zandt, Timothy. 2013. "The Effect of WTO on the Extensive and the Intensive Margins of Trade" *Journal of International Economics*, 91(2): 204-219.
- Cited in *Handbook of International Economics (2015); The Oxford Handbook of the Political Economy of International Trade (2015)*
- 7] Dutt, Pushan and Mihov, Ilian. 2013. "Stock Market Comovements and Industrial Structure," *Journal of Money, Credit and Banking*, 45(5): 891-911.
- 8] Dutt, Pushan and Padmanabhan, V. 2011. "Crisis and Consumption Smoothing," *Marketing Science*, 30(3): 491-512.
- 9] Dutt, Pushan and Traca, Daniel. 2010. "Corruption and Bilateral Trade Flows: Extortion or Evasion?" *Review of Economics and Statistics*, 92(4): 843-860.
- 10] Dutt, Pushan and Traca, Daniel. 2010. "With Whom Do You Trade? Defensive Innovation and the Skill Bias," *Canadian Journal of Economics*, 43(4): 1198-1220.
- 11] Dutt, Pushan and Mitra, Devashish. 2010. "Impacts of Ideology, Inequality, Lobbying and Public Finance," in Anderson, K. (ed.) *The Political Economy of Agricultural Price Distortions*, Cambridge University Press.
- 12] Dutt, Pushan, Mitra, Devashish and Ranjan, Priya. 2009. "International Trade and Unemployment: Theory and Cross-National Evidence," *Journal of International Economics*, 78(1): 32-44.
- "Globalization, Employment and Inequality" chapter in graduate textbook *Labor Economics*, 2014 by Pierre Cahuc, Stéphane Carcillo and André Zylberberg based on this paper
- 13] Dutt, Pushan. 2009. "Trade Protection and Bureaucratic Corruption: An Empirical Investigation," *Canadian Journal of Economics*, 42(1): 155-183.
- 14] Dutt, Pushan and Mitra, Devashish. 2008. "Inequality and the Instability of Polity and Policy," *Economic Journal*, 118(531): 843-860.
- 15] Dutt, Pushan and Mitra, Devashish. 2006. "Labor versus Capital in Trade-Policy: The Role of Ideology and Inequality," *Journal of International Economics*, 69(2): 310-320.
- Cited in *The Oxford Handbook of the Political Economy of International Trade (2015)*
- 16] Dutt, Pushan and Mitra, Devashish. 2005. "Political Ideology and Endogenous Trade Policy: An Empirical Investigation," *Review of Economics and Statistics*, 87(1): 59-72.
- Cited in *The Oxford Handbook of the Political Economy of International Trade (2015)*
- 17] Dutt, Pushan and Mitra, Devashish. 2002. "Endogenous Trade Policy through Majority Voting: An Empirical Investigation," *Journal of International Economics*, 58(1): 107-133.
- Cited in *The Oxford Handbook of the Political Economy of International Trade (2015); Handbook of International Trade (2004); Encyclopedia of Public Choice (2003); Advanced International Trade: Theory and Evidence (2003), graduate text by Robert Feenstra*

Permanent Working Papers

- 19] Dutt, Pushan. 2009. "When Corruption Begets Corruption: Welfare Analysis and the Role of Bureaucratic Wages Under Multiple Equilibria"
- 20] Dutt, Pushan, Mihov, Ilian and Van-Zandt, Timothy. 2011. "Trade Diversification and Economic Development."

Book Chapters and Conference Proceedings

- 21] Singh, Jasjit and Dutt, Pushan. 2019. "Microfinance and Entrepreneurship at the Base of the Pyramid," *Academy of Management Proceedings*, Volume 2019, No 1.
- 22] Dutt, Pushan. 2007. "Comments on Big Business Stability and Economic Growth: Is What's Good for General Motors Good for America" in Ito, T. and Rose, Andrew K. (ed.), *Financial Sector Development in the Pacific Rim*, East Asian Seminar on Economics Volume 18, NBER.
- 23] Dutt, Pushan. 2003. "Labor Market Outcomes and Trade Reforms: The Case of India" in Hasan, R. and Mitra D. (ed.) *The Impact of Trade on Labor: Issues, Perspectives and Experiences from Developing Asia*, Elsevier Science B.V. (North-Holland).
- 24] Dutt, Pushan in Craig Calhoun (Ed.) *A Dictionary of Social Sciences*. New York: Oxford University Press. (entries on Economics), September 2001.

Working Papers

- 1] Dutt, Pushan, Luo, Xuan and Tin, Lian. 2023. The Rise of Chinese Exports: Knowledge Spillovers Within and Across Firm Boundaries. (to be submitted to *Review of Economics and Statistics*)
- 2] Dutt, Pushan and Greve, Henrich. 2023. Fire Sale? Financial Constraints and Airline Responses to the COVID-19 Pandemic. (submitted to *Management Science*)

Work In Progress

- 3] Dutt, Pushan and Luo, Xuan. Short and Long Run Impact of Trade Arrangements. (data analyses stage.)
- 4] Dutt, Pushan and Greve, Henrich. Unhappy Airlines: Heterogeneity in Airline Responses to 9-11, Global Financial Crises, and COVID-19. (data collection stage.)

Others

- 5] Dutt, Pushan, Singh Jasjit and Arzi Adbi "[When Does Microfinance Do the Most Good?](#)" May 2021, *Entrepreneur and Innovation Exchange*
- 6] Dutt, Pushan and Traca, Daniel. "Corruption and its impact on trade: Extortion or evasion?" June 2009. Article for www.voxeu.org

- 7] Dutt, Pushan, Mihov, Ilian and Van-Zandt, Timothy “Does the WTO Matter,” May 2011
Article for www.voxeu.org

CONFERENCES & SEMINARS (last 10 years)

- Asian Bureau of Finance and Economic Research, May 2023
- INSEAD SMU Workshop on International Trade, 2023
- Asian Bureau of Finance and Economic Research, May 2022
- Asian Bureau of Finance and Economic Research, May 2021
- Fostering sustainable development and firm performance in Asia at the time of de-globalization, Joint ADBI-PRN-INSEAD Conference March 2020
- INSEAD-SMU Conference on International Trade June 2019
- NBER East Asian Seminar on Economics June 6-7, 2019
- Asian Bureau of Finance and Economic Research, May 2019
- Economic Growth and Development Conference, ISI December 2018
- Asian Bureau of Finance and Economic Research, May 2018 (discussant)
- Economic Growth and Development Conference, ISI 2017
- New York University, September 2017
- Asian Bureau of Finance and Economic Research, May 2017 (discussant)
- Royal Economic Society, March 2016
- Nova School of Business and Economics, November 2015
- Oxford University, October 2015
- London Business School, September 2015
- Asian Bureau of Finance and Economic Research, May 2015 (presenter)
- University of California, Irvine, 2014
- Economic Growth and Development Conference, ISI 2014
- Asian Bureau of Finance and Economic Research, May 2014 (discussant)
- Georgetown University, 2014
- The World Bank, 2014
- PSE/Science Po, 2014
- Economics Symposium, INSEAD 2018, 2016, 2014, 2013, 2012, 2011, 2010, 2009
- Economic Growth and Development Conference, ISI 2013
- New York University, 2013
- Princeton University, 2012
- The World Bank, 2012
- ISB, 2012
- Econometric Society Australasian Meetings, 2012

TEACHING

MBA

- Prices & Markets (core course)
- Economics & Management in Developing Countries (elective course)

EMBA

- Prices & Markets (core course)
- Strategic Thinking With Game Theory

EXECUTIVE EDUCATION

Academic Program Direction

Open Enrolment Programs

- Leading Business Transformation in Asia (2019-2021)
- Asia International Executive Programme (2011-2018)

Company Specific Programs

- ISB PGPpro Student Immersion at INSEAD (2023-2024)
- Jubilant Pharmova Leadership Program (2022-2023)
- Unilever Indonesia: Macroeconomics and Strategic Thinking (2023)
- INSEAD PersolKelly Micro-Learning Programme (2021)
- The PwC - Asia Pacific Partner Development Webinar Series (2021)
- SKF Challenge of Leadership (2014)
- EDB-BMP Programme, Singapore (2012 - 2015)
- Firefly Program, Economic Development Board, Singapore (2011 - 2017)
- McKinsey-INSEAD Business Basics Programme (2007, 2008)

PHD

- Microeconomics I (University of Alberta)
- International Trade (University of Alberta)

UNDERGRADUATE

- Intermediate Microeconomics (University of Alberta)
- International Economics (University of Alberta)
- Principles of Economics (New York University)
- International Finance (Jawaharlal Nehru University)

PEDAGOGICAL DEVELOPMENT

Courses Developed

1. Prices & Markets (core course) for MBA
2. Prices & Markets (core course) for EMBA
3. Strategic Thinking With Game Theory (elective) for EMBA

EDP Modules Developed

Microeconomics

1. Sector and Firm Impact & Recovery from the CoViD Crisis
2. Game Theory and Strategic Thinking
3. Game Theory and the Financial Crises

4. Crisis and Consumption
5. Cluster Strategies: Attracting Multinationals
6. Corruption
7. Microeconomics

Macroeconomics

1. The Global Landscape: Turning Volatility Into Opportunities
2. The Rise of China: Challenges Ahead
3. The New Normal: Volatility and Uncertainty in the World Economy
4. Long Term Growth Opportunities After the CoViD Shock
5. The Global Landscape
6. The Rise of Inequality
7. The Natural Resource Curse
8. Growth Diagnostics
9. Singapore's Growth Challenges

Simulations

1. Crisis Simulation (with V. Padmanabhan) + Article (How Bad Will It Hurt?)

INSEAD Cases

1. The Rise of Inequality A & B. 2017 INSEAD case 13/2017-6267
2. Estimating the Elasticity of Demand for Gasoline, 2015 INSEAD case 08/2015--6159 with teaching note
3. LOLC Microcredit (with Jasjit Singh), 2014 INSEAD case 11/2013-6018 with teaching note

EDITORIAL ACTIVITIES

Associate Editor, *Economics and Politics* 2014 - 2022

Adhoc Reviewer: *American Economic Review, Journal of Political Economy, American Political Science Review, Economic Journal, Journal of International Economics, Journal of Economic Growth, Journal of Development Economics, International Economic Review, European Economic Review, IMF Economic Review, Journal of Macroeconomics, Journal of Economic Behavior and Organization, Canadian Journal of Economics, B.E. Journals in Economic Analysis and Policy, Economics & Politics, Journal of Environmental Policy and Management, , Economic Inquiry, Journal of Economic Integration, Review of World Economics, World Development, Swiss National Foundation, Social Science and Humanities Research Council, , Journal of International Trade & Economic Development, Review of World Economy.*

AWARDS AND FELLOWSHIPS

July 2021	Nominated for Best MBA Teacher Award for Core Course, INSEAD
July 2019	Nominated for Best MBA Teacher Award for Core Course, INSEAD
July 2018	Nominated for Best MBA Teacher Award for Core Course, INSEAD

July 2017	Best MBA Teacher Award for Core Course, INSEAD
2014-2015	EDP Outstanding Teaching Award, INSEAD
July 2015	Nominated for Best MBA Teacher Award for Core Course, INSEAD
July 2014	Nominated for Best MBA Teacher Award for Core Course, INSEAD
December 2012	Nominated for Best MBA Teacher Award for Core Course, INSEAD
December 2011	Best MBA Teacher Award for Core Course, INSEAD
December 2010	Best MBA Teacher Award for Core Course, INSEAD
July 2010	Best MBA Teacher Award for Core Course, INSEAD
December 2009	Best MBA Teacher Award for Core Course, INSEAD
July 2009	Nominated for Best MBA Teacher Award for Elective Course,
INSEAD July 2008	Best MBA Teacher Award for Core Course, INSEAD
December 2007	Best MBA Teacher Award for Core Course, INSEAD
July 2007	Best MBA Teacher Award for Core Course, INSEAD
July 2006	Nominated for Best MBA Teacher Award for Core Course, INSEAD
July 2005	Best MBA Teacher Award for Core Course, INSEAD
2002-2004	Social Sciences and Humanities Research Council Grant
1995-2000	MacCracken Fellowship, New York University
1994	Ford Foundation Fellowship, Jawaharlal Nehru University, India

INSEAD SERVICE

- Member, Faculty Evaluation Committee, 2022-2024
- Area Chair, Economics and Political Science, 2022-2025
- Co-organizer of INSEAD Frontiers Seminar Series
- Ph.D. Committee of Bhaskar Dutta, University of Calcutta, 2023
- Mentor for Lin Tian, Dylan Grover and Lucia del Carpio
- Faculty Guideline Revision Taskforce, 2018-2021
- Ph.D. Committee of Renjing Chen, Singapore Management University, 2021
- Area Chair, Economics and Political Science, 2010-2013
- Member, R&D Committee, 2007-2008; 2009-2014
- Member, Compensation Taskforce 2011-2012
- Chair, Review Committee, Craig Smith 2013
- Member, Affiliate Review Committee, Craig Smith 2012
- Member, Affiliate Review Committee, Narayan Pant 2011
- Member, MBA Admissions Committee, 2005-2007
- Rapporteur for Ilian Mihov, Ilia Tsetlin, Neil Bearden, Nils Rudi, Shantanu Bhattacharya, Zoe Kinias, Maria Guadalupe
- Project Advisor, INSEAD MBA students, 2005-2006, 2009, 2010, 2012
- Project Advisor, INSEAD EMBA students, 2014-2015
- Invited Lecturer, World Economic Forum, Singapore 2011
- Co-organizer for Young Arab Leaders Summit in Singapore, April 2007
- Multiple Media Appearances on Bloomberg, BBC, CNBC, Thomson-Reuters, Channel News Asia, Media Corp 93.8 live, Nikkei, Radio Sputnik, Malaysian Radio Station BFM 89.9

OTHER WORK EXPERIENCE

- Recurring Guest (once a month) on Washington Report Money FM 89.3
- Recurring Guest (once a month) on Prime Time Money FM 89.3
- Outside Consultant, British Petroleum, 2011
- Outside Consultant, World Bank, 2007
- Writer, Oxford University Press, 1998 - 2000
- Summer Intern, World Bank, 1998
- Ford Fellow, JNU University, Delhi, India, 1994-95
- Lecturer, Hindu College, University of Delhi, India, 1994