

The EMC Europe fees for the March 2025 intake are 62,500 + VAT (if applicable).

French VAT is applicable to:

- Companies based in France
- Individuals (not sponsored) participants worldwide

The breakdown is as follows:

Description	Amount in Euro
Tuition fees excl. VAT	61 637.50 €
Food fees excl. VAT	862.50€
VAT (20%)	12 500.00 €
Total payable to INSEAD	75 000.00 €

European VAT reverse charge mechanism is applicable to:

- Registered companies based in European Union except France

The breakdown is as follows:

Description	Amount in Euro
Tuition fees excl. VAT	61 637.50 €
Food fees excl. VAT	862.50 €
VAT (Reverse Charge)	- €
Total payable to INSEAD	62 500.00 €
Local VAT on tuition fees (*)	ХХ

(*) European companies have to pay VAT in their own country using their own local VAT rate.

Exempt from VAT:

- Registered companies based outside European Union

The breakdown is as follows:

Description	Amount in Euro
Tuition fees excl. VAT	61 637.50 €
Food fees excl. VAT	862.50€
VAT (Out of Scope)	- €
Total payable to INSEAD	62 500.00 €

<u>Please note that sponsoring companies (including self-entrepreneurs) should provide a sponsorship</u> <u>letter to receive the invoice.</u>

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