

INSEAD Climate Journey: Carbon Footprint Assessment

In January 2023, INSEAD carried out the standardized measurement of its carbon footprint, for activities across its four locations. This was the first time for such emission assessment following the <u>pledge to reduce</u> its Scope 1 and 2 emissions by 67% by 2035.

In accordance with the GHG Protocol international standard, this assessment includes Scopes 1, 2 and 3, and a uniform set of principles for data collection and processing.



This assessment was supported by <u>Traace</u>, a carbon management SaaS platform that allows to collect, measure and communicate the information by national and international methodologies (GHG Protocol, ISO/TR 14069, French Bilan Carbone and BEGES).



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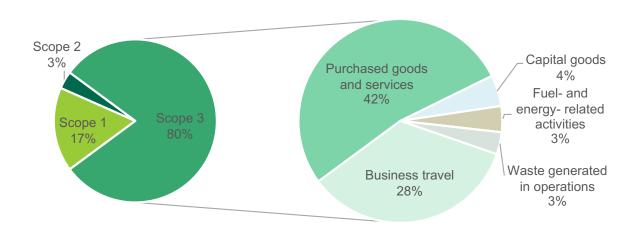


Results for Academic Year 2021-22

Category	kg CO2	% of Total
Direct emissions from stationary combustion units	2 427 706,0	16,6%
Direct fugitive emissions	14 968,7	0,1%
Sub-total Scope 1	2 442 674,7	16,7%
Indirect emissions linked to electricity consumption	509 614,9	3,5%
Sub-total Scope 2	509 614,9	3,5%
Purchased goods and services	6 149 461,7	42,1%
Capital goods	573 337,4	3,9%
Fuel and energy-related activities a/	481 607,7	3,3%
Upstream transportation and distribution	29,7	0,0%
Waste generated in operations	407 420,4	2,8%
Business travel	4 025 628,4	27,6%
Sub-total Scope 3	11 637 485,2	79,8%
Total	14 589 774,8	

a/ For activities not included in categories of Scopes 1 or 2. Methodological notes:

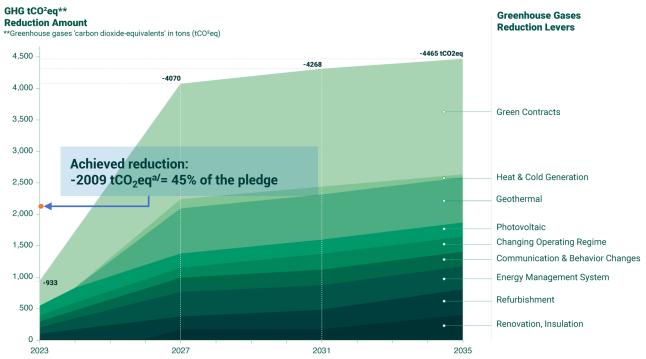
- The Academic Year 2021-22 spans from Sep 1, 2021 until Aug 31, 2022.
- Activities included in the Business travel category for Scope 3 are transportation (air and train) of faculty and staff, paid by INSEAD, for INSEAD-related activities.
- Amortization of building construction activities was not assessed, due to lack of such activity in the given period.



INSEAD Climate Journey:

Progress in our Plan to Reduce Greenhouse Gas Emission by 67% by 2035+*





(*Plan as of November 2021, reduction from 2019 levels. Note this is a working plan will be adjusted on an annual basis)

a/ Estimated reduction based on the comparison between carbon assessment for AY 2018-19, and for AY 2021-22.

Explanatory Notes

During 2022 INSEAD advanced 45% on its Scope 1 and 2 emission reduction pledge, even as revenues, number of students, and facilities footprint increased in the same period.

INSEAD has reduced its Scope 1 and 2 emissions by 35.1% in the first 12 months of the pledge, compared to a planned reduction of 13.6%.

This is a 30% emission reduction compared to 2019 levels.

This progress in Scope 1 and 2 emission reduction can be explained by the reduction of energy consumption in all locations, and the switch to renewable energy in our Asia Campus since September 2021.

Scope 3 is an emerging field of climate impact analysis. INSEAD maintains an ongoing consultation with a diverse group of stakeholders, continually evolving its greenhouse gas emission accounting.



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