Conference in Memory of the Work of Emmanuel FARHI

13 -14 June 2022
Collège de France
11 Place Marcelin Berthelot, 75005
PARIS

June 13

9:15 am  Introduction of the conference - Philippe AGHION (Collège de France, INSEAD), Hélène REY (LBS) and Jean TIROLE (TSE)

Production Networks

9:30 am  Entry vs. Rents: Aggregation with Economies of Scale - David BAQAEE (UCLA) and Emmanuel FARHI (Harvard)

10:15 am  Firms, Failures, and Fluctuations: The Macroeconomics of Supply Chain Disruptions - Alireza TAHBAZ-SALEHI, (Northwestern) and Daron ACEMOGLU (MIT)

11:15 am  Innovation Networks and Innovation Policy - Ernest LIU (Princeton) and Song MA (Yale)

12:00 pm  Supply Network Formation and Fragility - Matthew ELLIOT (Cambridge) Ben GOLUB (Northwestern) and Matthew LEDUC (PSE)

2:15 pm  Good Rents vs. Bad Rents: R&D Misallocation and Growth - Philippe AGHION (Collège de France), Antonin BERGEAUD (Banque de France), Timo BOPPART (IIES), Pete KLENOW (Stanford) and Huiyu LI (FRBSF)

Financial Stability and Monetary Policy

3:00 pm  Taming a Minsky Cycle - Iván WERNING (MIT) and Emmanuel FARHI (Harvard)

3:45 pm  Monetary Non-Neutrality in the Cross Section - Elisa RUBBO (University of Chicago)

4:45 pm  Optimal Monetary Policy with Heterogeneous Agents : A Timeless Ramsey Approach - Eduardo DAvILA (Yale) and Andreas SCHAAB (Columbia)

June 14

Public Finance

8:30 am  Managing Public Portfolios - Anmol BANDHARI (University of Minnesota), David EVANS (University of Oregon), Mikhail GOLOSOV (UChicago) and Thomas SARGENT (New York University)

9:15 am  Micro Risks and Pareto Improving Policies With Low Interest Rates - Mark AGUIAR (Princeton), Manuel AMADOR (FRBM) and Cristina ARELLANO (FRBM)

10:15 am  Disaggregated Economic Accounts - Asger ANDERSEN (UCPH), Emil TOFT HANSEN (UCPH), Kilian HUBER (UChicago), Niels JOHANSEN (UCPH) and Ludwig STRAUB (Harvard)

Networks and the Pandemics

11:00 am  The Economic Case for Global Vaccinations: An Epidemiological Model with International Production Networks - Cem ÇAKMAKLI (University of Koç), Selva DEMIRALP (Koç), Şebnem KALEMLI-ÖZCAN (Maryland), Sevcan YEŞILTAŞ (Koç) and Muhammed A. YILDIRIM (Koç and Harvard)

International Macroeconomics and International Finance

11:45 pm  Individual Beliefs, Demand for Currency and Exchange Rate Dynamics - Vania STAVRAKEVA (LBS) and Jenny TANG (FRBB)

2:15 pm  The Flight to Safety and International Risk Sharing - Rohan KEKRE (UChicago) and Moritz LENEL (Princeton)

3:00 pm  Internationalizing Like China - Christopher CLAYTON (Yale), Amanda DOS SANTOS (Columbia), Matteo MAGGIORI (Stanford) and Jesse SCHREGER (Columbia)

5:15 pm  Intervention of the Governor of the Bank of France - François VILLEROY de GALHOU

This conference is organized by Philippe AGHION, Hélène REY and Jean TIROLE, with the help of David BAQAEE, Pierre Olivier GOURINCHAS and Iván WERNING