

Studying without financial burden

Study first, pay later:

Our education fund offers an innovative model to finance your INSEAD studies. It allows every admitted INSEAD student to focus on their studies without worrying about tuition fees or indebtedness after graduation.

✓ NO LOAN

✓ NO COLLATERAL

✓ NO CO-SIGNER

INSEAD AND THE EDUCATION FUND BY BRAIN CAPITAL

The innovative financing model was initiated by Robert Rode and Constantin Tillmann (both INSEAD MBAs of 2017) during their MBA. They knew Brain Capital and the concept from their undergraduate studies in Germany and partnered up to offer this loan-free tuition financing model at INSEAD.

We all are convinced that an investment in a study program pays off. What counts for us is the individual's motivation and personality. Everyone should have the opportunity to study, irrespective of their financial situation.

Our goal is to offer the opportunity of studying at INSEAD Business School for every qualified applicant.

For more information visit: www.educationfund.info/insead

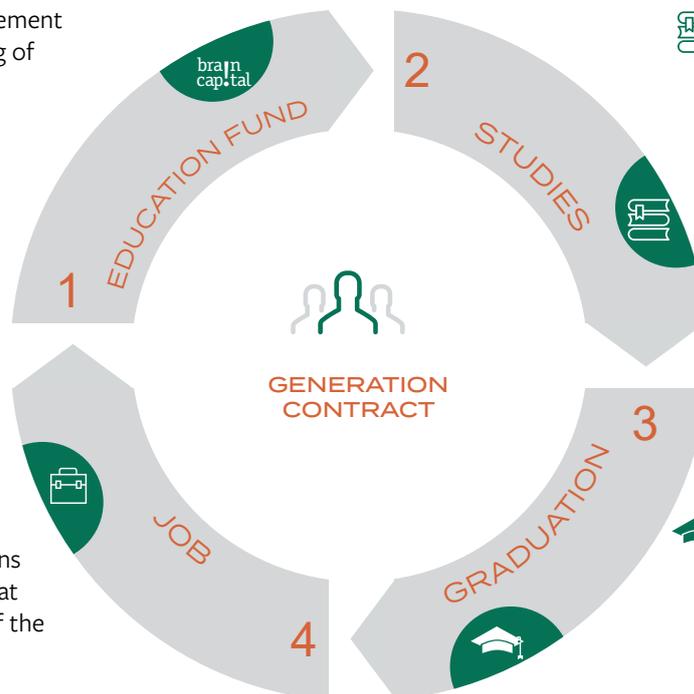
Brain Capital started in 2005 as student initiative and is now the leading income-dependent tuition financing institution in Europe. In total over 3,000 students use the Brain Capital financing option.

HOW DOES IT WORK

1. Your tuition fees are paid by Brain Capital (partially or full) directly to INSEAD.
Living costs can be funded. Income dependent conditions will be defined upfront in an individual funding contract.
2. Initial payment is made on career entry and only with a minimum income of € 30,000. For a maximum 10-year redemption period, you pay back between 3.5% and 7.5% of your income (for funding amount of € 40,000).
Conditions are set individually according to the profile & the amount financed.
3. The flexible, income-dependent repayment gives you a lot of flexibility after your graduation. If your income is below € 30.000 in any year after graduation, the payment year is postponed. In addition, both the repayment amount and periods are capped.
4. We support you with individual career advice during your studies and after graduation (e.g. coaching for interviews and salary negotiations).
5. Your repayments toward the education fund enable the next generation to study at INSEAD.
That's why we call it "Generation Contract".



You sign a funding agreement with us for the financing of your tuition fees.



You complete your studies at INSEAD worry-free and without being charged tuition fees. These are paid directly by the education fund to INSEAD.



Those repayments also enable future generations to finance their studies at INSEAD with the help of the Generation Contract.



After your graduation, and only when you earn an income of minimum € 30,000, you make repayments for a maximum of 10 payment years, depending on actual income, to the INSEAD education fund.

FREQUENTLY ASKED QUESTIONS

Who is eligible / are there restrictions on nationalities?

If you have been accepted at INSEAD's MBA program, you can apply. All nationalities can apply.

How much can I borrow?

You can borrow up to 100% of your tuition costs. If you have been awarded a scholarship, it is possible to apply for funding of living costs.

What is the interest rate?

The education fund offers no loans but an income dependent repayment. Therefore, a hypothetical interest rate without the knowledge of your future income can not be calculated. Once all your repayments are completed, it is possible to treat the cash flow as if the generation contract was a classical loan and calculate a hypothetical interest rate.

How much will I repay?

This question cannot be answered for your individual case before the end of the contract because the future income is unknown. However, the contract and repayment will stop in 3 cases:

Case: regular corporate career (typical case):

Student will double her/his current income within the next 10 working years and take two years grace period for parental leave or to travel the world. Repayment will be roughly 1.45 times the funding amount which would equal an hypothetical interest rate of ~ 5.0% p.a. The average monthly rate over the 10 payment years will be 1.2% of your funding amount and will always adapt to the actual income.

Case: Very successful career (top case):

Student will increase her/his current salary level by 3.5 times within the next 10 working years and take only 1 year grace period with an income below the minimum income. Repayment will be 2.0 times the funding amount which would equal an hypothetical interest rate of ~ 10.4% p.a. The repayment will always stop once the amount repaid equals 2.0 times the funding amount irrespectively of the actual payment years. The average monthly rate over the 10 payment years will be 1.7% of the funding amount and will always adapt to the actual income.

Case: poor future health (worst case):

Student will be below the minimum income of € 30,000 for 20 years after graduation. Repayment € 0,-, which equals a hypothetical interest rate of -100%. For the contract it is irrelevant if this case is voluntary or involuntary.

To sum up: the repayment can be any amount between € 0,- and twice the funding amount*.

A detailed example calculation can be found at:

www.educationfund.info/insead/example

We advise you to apply first and ask for your individual example once the percentage share of your future income is defined.

How do I apply?

Just send your current CV, academic records, proof of current annual income and proof of residence.

Visit: www.educationfund.info/insead

Or mail full application to:

info@educationfund.info

How high is the application or administration fee?

Brain Capital does not charge anything for the application or the administration of the funding contract. Just send us your application and we will provide you with your individual contract details, so you can compare our offer to any other payment option.

How will the individual percentage share of your future income be set?

The individual percentage share will depend on the amount asked, your academic and professional records as well as your current annual income. The relation between current income and your funding amount should be reasonable.

What happens if interest rate such as LIBOR or Euribor change?

The funding contract is no loan. Thus, interest changes will not impact the repayment. Only the development of your future income will impact the actual repayment.

Do I need to apply for grace periods?

The repayment stops always if your income falls below the minimum income of € 30,000,- within one calendar year. It does not matter if it is a voluntary situation, such as parental leave/start-up phase, or involuntary, such as health problems/unemployment. Hence, there is no need to apply for grace periods. It is very simple to proof that your income is below the threshold. Tax documents or equivalent proofs of income will be used.

* adjusted to German inflation rates.