



The EMC Europe fees for the September 2022 intake are €59,000 + VAT on tuition fees.

French VAT on tuition fee is applicable to:

- Companies based in France
- Individuals (not sponsored) participants worldwide

The breakdown is as follows:

Description	Amount in Euro
Tuition fees excl. VAT	57,965.00
VAT on tuition fees (20%)	11,593.00
Food fees excl. VAT	862.50
VAT on Food	172.50
Total payable to INSEAD	70,593.00

European VAT reverse charge mechanism on tuition fee:

- Registered companies based in European Union except France

The breakdown is as follows:

Description	Amount in Euro
Tuition fees	57,965.00
VAT on tuition fees (Reverse Charge)	-
Food fees excl. VAT	862.50
VAT on Food	172.50
Total payable to INSEAD	59,000.00
Local VAT on tuition fees (*)	xx

(\*) European companies have to pay VAT in their own country using their own local VAT rate.

Exempt from VAT on tuition fee:

- Registered companies based outside European Union

The breakdown is as follows:

Description	Amount in Euro
Tuition fees	57,965.00
VAT on tuition fees (not applicable)	-
Food fees excl. VAT	862.50
VAT on Food	172.50
Total payable to INSEAD	59,000.00

**Notes:**

- Sponsoring companies (including self-entrepreneurs) should provide a sponsorship letter to receive the invoice.
- As catering service is delivered on the French territory, meal packages are inclusive of French VAT for all participants.

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