



The Business School  
for the World®

The EMC Europe fees for the September 2019 intake are €60,800 + VAT on tuition fees.

**French VAT on tuition fee is applicable to:**

- Companies based in France
- Individuals (non company-paid) participants worldwide

The breakdown is as follows:

Description	Amount in Euro
Tuition fees	59,765.00
VAT on tuition fees (20%)	11,953.00
Meal package inclusive of VAT	1,035.00
<b>Total payable to INSEAD</b>	<b>72,753.00</b>

**European VAT reverse charge mechanism on tuition fee:**

- Registered companies based in European Union except France

The breakdown is as follows:

Description	Amount in Euro
Tuition fees	59,765.00
Meal package inclusive of VAT	1,035.00
<b>Total payable to INSEAD</b>	<b>60,800.00</b>
Local VAT on tuition fees (*)	xx

(\*) European companies have to pay VAT in their own country using their own local VAT rate.

**Exempt from VAT on tuition fee:**

- Registered companies based outside European Union

The breakdown is as follows:

Description	Amount in Euro
Tuition fees	59,765.00
Meal package inclusive of VAT	1,035.00
<b>Total payable to INSEAD</b>	<b>60,800.00</b>

**Notes:**

- Sponsoring companies (including self-entrepreneurs) should provide a sponsorship letter to receive the invoice.
- As catering service is delivered on the French territory, meal packages are inclusive of French VAT for all participants.

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