


























| Rank | University | Entrepreneur count | Company count | Capital raised (\$M) |
|------|---|--------------------|---------------|----------------------|
| 1 |  Harvard University | 1,069 | 961 | \$22,425 |
| 2 |  Stanford University | 720 | 636 | \$14,475 |
| 3 |  University of Pennsylvania | 577 | 506 | \$10,602 |
| 4 |  Northwestern University | 409 | 381 | \$4,718 |
| 5 |  INSEAD The Business School for the World | 393 | 348 | \$6,131 |
| 6 |  MIT | 379 | 336 | \$6,196 |
| 7 |  Columbia University | 377 | 352 | \$4,408 |
| 8 |  University of Chicago | 363 | 330 | \$4,070 |
| 9 |  UC Berkeley | 300 | 272 | \$3,963 |
| 10 |  UCLA | 227 | 212 | \$2,919 |
| 11 |  New York University | 218 | 213 | \$2,954 |
| 12 |  Tel Aviv University | 187 | 178 | \$2,366 |
| 13 |  London Business School | 182 | 164 | \$1,313 |

INSEAD among Top 5 for PitchBook's ranking of Top 25 MBA for VC-backed entrepreneurs, with 393 entrepreneurs, 348 companies and total capital raised of \$6.1b.

TOP UNIVERSITIES: TOP FIVE COMPANIES BY CAPITAL RAISED (MBA)











| Rank | University | Companies |
|------|---|--|
| 1 |  Harvard University | Zynga; Oscar; Grab; BabyTree; Jet |
| 2 |  Stanford University | Social Finance; Fab; SunRun; Sungevity; Harry's Razor Company |
| 3 |  University of Pennsylvania | Dianping.com; Jet; Deliveroo; Adaptive Biotechnologies; Harry's Razor Company |
| 4 |  Northwestern University | Lazada South East Asia; Westwing Home & Living; Fastly; Kaminario; Cellular Dynamics International |
| 5 |  INSEAD "The Business School for the World" | Apttus; BlaBlaCar; MongoDB; Gilt; Comércio Digital BF |
| 6 |  MIT | Rocket Internet; Lazada South East Asia; Foodpanda; HELLOFRESH; Okta |
| 7 |  Columbia University | ZocDoc; Betterment; Vroom; Castlight Health; Grofers India |
| 8 |  University of Chicago | Sapphire Energy; Juno Therapeutics; Mu Sigma; MobileIron; Couchbase |
| 9 |  UC Berkeley | RetailNext; QuantumScape; Revolution Foods; Renew Financial; Netskope |
| 10 |  UCLA | One Kings Lane; The Honest Company; Complete Genomics; Fulcrum BioEnergy; iPinYou Interactive |

TOP 20 MBA

| Rank | University | Entrepreneur count | Company count | Capital raised (\$M) |
|------|--|--------------------|---------------|----------------------|
| 1 |  Harvard University | 181 | 167 | \$3,262 |
| 2 |  Stanford University | 102 | 97 | \$1,520 |
| 3 |  Columbia University | 69 | 68 | \$333 |
| 4 |  University of Pennsylvania | 63 | 59 | \$657 |
| 5 |  MIT | 51 | 49 | \$270 |
| 6 |  Northwestern University | 47 | 40 | \$280 |
| 7 |  University of Chicago | 32 | 32 | \$596 |
| 8 |  INSEAD <small>"The Business School for the World"</small> | 32 | 32 | \$157 |
| 9 |  UC Berkeley | 29 | 27 | \$404 |
| 10 |  UCLA | 26 | 24 | \$440 |






INSEAD among Top 10 MBA for VC-backed women entrepreneurs, with 32 entrepreneurs, 32 companies and total capital raised of \$157m.

TOP UNIVERSITIES: TOP FIVE COMPANIES BY CAPITAL RAISED (WOMEN, MBA)

| Rank | University | Companies |
|------|--|---|
| 1 |  Harvard University | Grab; Gilt; Nextdoor; CloudFlare; Angie's List |
| 2 |  Stanford University | SunRun; Medallia; Castlight Health; Ipsy; Minted |
| 3 |  Columbia University | Outfittery; Jabong; Yarly; TalentSky; Ruby Ribbon |
| 4 |  University of Pennsylvania | HELLOFRESH; RaNA Therapeutics; CommonBond; Madison Reed; Glooko |
| 5 |  MIT | Kyruus; GreenLight Biosciences; FINsix; Arctic Sand Technologies; Veniam |
| 6 |  Northwestern University | Nubank; ClearStory Data; Plum Organics; Fexy Media; iAngels |
| 7 |  University of Chicago | Sapphire Energy; Neos Therapeutics; Bamboo Therapeutics; MedAvante; Darby Smart |
| 8 |  INSEAD The Business School for the World | Bluestone; Seedcamp; DocDoc; Epteca; Souqalmal.com |
| 9 |  UC Berkeley | Revolution Foods; Renew Financial; Indiegogo; Corazonas Foods; Cuyana |
| 10 |  UCLA | One Kings Lane; iPinYou Interactive; Histogen; Ouya (software assets); Dreamerz Foods |

DATA: PITCHBOOK

TOP 10 MBA

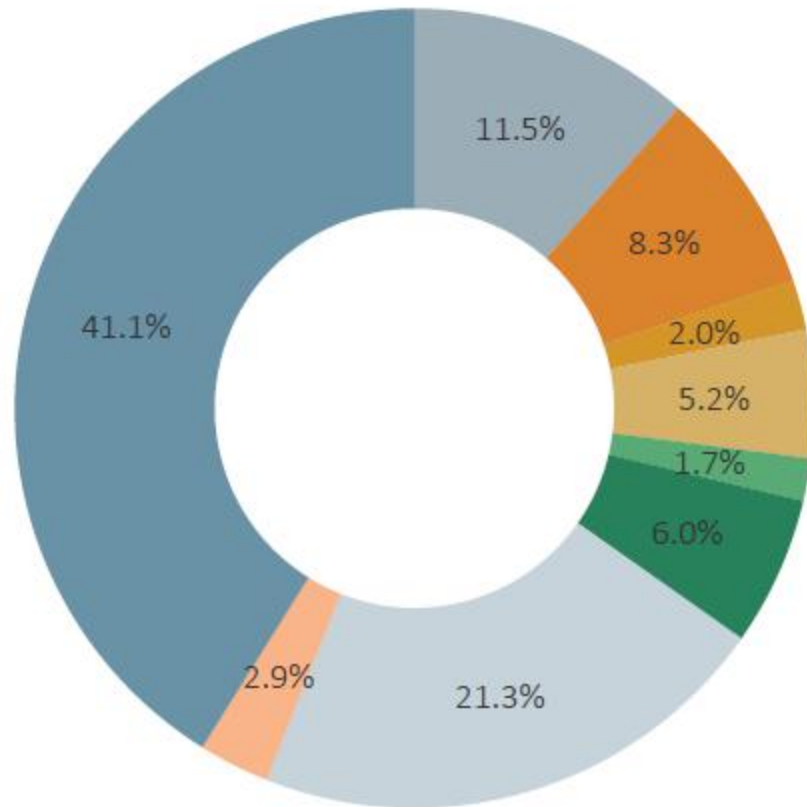
| Rank | University | Entrepreneur count | Company count | Capital raised (\$M) |
|-------|--|--------------------|---------------|----------------------|
| 1 |  Harvard University | 14 | 10 | \$3,294 |
| 2 |  INSEAD <i>"The Business School for the World"</i> | 8 | 7 | \$1,474 |
| 3 |  University of Pennsylvania | 7 | 4 | \$2,579 |
| 4 |  Stanford University | 6 | 4 | \$2,091 |
| 5 (T) |  MIT | 3 | 3 | \$1,248 |
| 5 (T) |  Columbia University | 3 | 2 | \$275 |
| 5 (T) |  New York University | 3 | 3 | \$1,107 |
| 8 (T) |  Washington University | 2 | 1 | \$266 |
| 8 (T) |  Tel Aviv University | 2 | 2 | \$334 |

TOP 20 MBA BY COMPANY COUNT

| Rank | University | Commercial Services | Consumer Goods & Recreation | Energy | Healthcare Services/Supplies/Systems | IT Hardware | Media | Other | Pharma & Biotech | Software |
|------|--|---------------------|-----------------------------|--------|--------------------------------------|-------------|-------|-------|------------------|----------|
| 1 |  Harvard University | 10.9% | 9.4% | 3.0% | 8.4% | 1.2% | 7.6% | 16.6% | 4.7% | 38.1% |
| 2 |  Stanford University | 10.4% | 6.8% | 2.5% | 6.8% | 1.7% | 8.8% | 16.7% | 3.5% | 42.9% |
| 3 |  University of Pennsylvania | 9.9% | 7.1% | 2.0% | 9.7% | 1.4% | 6.9% | 17.6% | 4.5% | 40.9% |
| 4 |  Northwestern University | 10.0% | 5.8% | 2.6% | 7.1% | 2.6% | 5.2% | 18.9% | 5.0% | 42.8% |
| 5 |  Columbia University | 9.9% | 7.1% | 0.9% | 10.2% | 1.4% | 7.4% | 20.5% | 3.4% | 39.2% |
| 6 |  INSEAD <small>The Business School for the World</small> | 11.5% | 8.3% | 2.0% | 5.2% | 1.7% | 6.0% | 21.3% | 2.9% | 41.1% |
| 7 |  MIT | 8.3% | 5.1% | 4.2% | 8.3% | 3.0% | 6.5% | 17.6% | 6.3% | 40.8% |
| 8 |  University of Chicago | 9.1% | 3.9% | 2.1% | 11.8% | 1.5% | 3.3% | 22.1% | 7.0% | 39.1% |
| 9 |  UC Berkeley | 8.1% | 5.9% | 4.0% | 6.6% | 2.6% | 5.5% | 15.8% | 3.7% | 47.8% |
| 10 |  New York University | 10.8% | 7.0% | 1.9% | 7.5% | 1.4% | 7.0% | 19.2% | 1.9% | 43.2% |



Companies (#) by sector, INSEAD

- Commercial Services
- Consumer Goods & Recreation
- Energy
- Healthcare Services/Supplies/Systems
- IT Hardware
- Media
- Other
- Pharma & Biotech
- Software





DATA: PITCHBOOK

TOP 15 MBA

| Rank | University | Entrepreneur count | Company count | Capital raised (\$B) |
|-------|--|--------------------|---------------|----------------------|
| 1 |  Harvard University | 178 | 162 | \$5.6 |
| 2 |  Stanford University | 141 | 127 | \$2.9 |
| 3 |  University of Pennsylvania | 73 | 69 | \$2.1 |
| 4 |  MIT | 63 | 62 | \$3.3 |
| 5 (T) |  University of Chicago | 57 | 54 | \$1.0 |
| 5 (T) |  INSEAD <small>The Business School for the World®</small> | 57 | 54 | \$1.9 |
| 7 |  Northwestern University | 50 | 50 | \$0.6 |
| 8 |  Columbia University | 40 | 40 | \$0.7 |
| 9 |  UC Berkeley | 33 | 33 | \$0.4 |
| 10 |  UCLA | 31 | 31 | \$0.5 |

TOP 10 MBA

| Rank | University | Entrepreneur count | Company count | Exit value (\$B) |
|-------|---|--------------------|---------------|------------------|
| 1 |  Harvard University | 143 | 134 | \$16.8 |
| 2 |  Stanford University | 120 | 106 | \$19.1 |
| 3 |  University of Pennsylvania | 74 | 66 | \$3.2 |
| 4 |  MIT | 57 | 49 | \$11.2 |
| 5 (T) |  UC Berkeley | 44 | 40 | \$3.4 |
| 5 (T) |  Northwestern University | 44 | 42 | \$1.9 |
| 7 (T) |  Columbia University | 39 | 37 | \$4.1 |
| 7 (T) |  INSEAD <small>The Business School for the World®</small> | 39 | 35 | \$4.3 |
| 9 |  University of Chicago | 35 | 32 | \$5.1 |
| 10 |  UCLA | 34 | 29 | \$2.0 |