



# Leading European Business Schools unite to accelerate business response to climate crisis



Business Schools for Climate Leadership (BS4CL.org) is a unique alliance of business academic thought leaders, made up of founding members INSEAD, Oxford Saïd Business School, Cambridge Judge Business School, HEC Paris, IE Business School, IESE Business School, International Institute for Management Development and London Business School.

Eight leading business schools have joined together to acknowledge the climate crisis and collaborate to support business leaders who will act to address the climate emergency.

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**Ilian Mihov, Dean of INSEAD** said, *“INSEAD is a committed founder member of the Business Schools for Climate Leadership. Collective action is essential, and by working together with other schools through the initiative and toolkit, we have an amazing opportunity to educate, inspire and inform a powerful and diverse global network of current and future business leaders. Together we can be a force for good in the fight to protect the planet and humanity from the catastrophic impact of climate change.”*

*“Business has a role to play in shaping a low-carbon future, and business schools have a role in developing responsible, visionary leaders. Business Schools for Climate Leadership, with INSEAD joining as founding members, is heading to COP26 to show how business can lead in climate action across a host of different sectors. At INSEAD, we welcome the opportunity to share our ongoing work on inequality and the business case for a fair and inclusive transition to a green economy”,* said **Katell Le Goulven, the Executive Director of the INSEAD Hoffmann Global Institute for Business and Society.**

As agents of change and the catalysts for thought leadership in today and tomorrow’s business leaders, the founding members of BS4CL recognise their role in driving and accelerating business activities towards the goals of the Paris Agreement and the UN Framework Convention on Climate Change.

Their goal is to support climate leaders and organisations by collaborating on research to identify and shape best practices, and by working across sectors and generations to accelerate the business community’s response to climate change. Collectively they will raise awareness of the urgency for climate change mitigation and adaptation, seeking to have an impact through joint outreach to all eight alumni communities.

As a first step, academics from the eight founding schools worked together to produce a BS4CL climate leadership toolkit, which will be released at COP26 in Glasgow on 10 November. In the run-up to this release, the group is holding a series of webinars to share this content, where each session has participants from multiple schools. The webinars, and ultimately the toolkit, are accessible for free at [BS4CL.org](https://BS4CL.org). This initial collaboration focuses on eight topics:

- Climate Change and Inequality (INSEAD)
- Decarbonising Business (HEC Paris)
- Global Strategy in a World Transformed: business strategy and geopolitics (IESE Business School)
- Technology and Innovation as a Climate Change Solution (IE Business School)
- Business Transformation and Climate Change (The International Institute for Management Development)
- Risk management and the green energy transition (Oxford Saïd)
- Climate change and nature, what business needs to know (Cambridge Judge)
- Climate Standards and Enterprise Value (London Business School)

The toolkit will be launched on 10 November at the Sustainable Innovation Forum hosted by Climate Action on the Scottish Event Campus (SEC) at the UN Climate Change Conference COP 26 in Glasgow, in partnership with InTent.

In a joint statement, the deans of the eight business schools said:

“The crises presented by the global pandemic have highlighted the important role academic institutions must play in providing leadership in times of emergency. Now, as we face one of the greatest challenges of our time--global warming, there has never been a more critical moment for collaboration between our institutions.

“We recognise the need to initiate the search for answers, which will galvanise and promote meaningful action. BC4SL builds on the integrated climate leadership expressed across our individual curricula and faculty research, providing the means to cooperate on a long-term basis. We mean to build the foundations with which businesses can lead global action to collaborate across sectors to limit climate change and to promote meaningful and visible progress. Our Post-COP26 Agenda will bring together our collective faculties to share and develop new insights on the rapidly evolving and urgent agenda.”

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