

ECONOMICS AND POLITICAL SCIENCE



MORTEN BENNEDSEN

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BIOGRAPHY

Morten Bennedsen is the André and Rosalie Hoffmann Chaired Professor of Family Enterprise at INSEAD and the Academic Director of the Wendel International Centre for Family Enterprise. He obtained his PhD in Economics from Harvard University in 1998, a Master's degree with distinction from London School of Economics, and a Bachelor Degree from the University of Copenhagen. His area of teaching includes family business governance, corporate governance, applied microeconomics, and firm theory.

Morten Bennedsen's main research area is the governance of family firms and other closely held corporations in a global context. He has done research on family firms, closely held corporations, capital structures, venture capital, investor protection, ownership structures, and privatisation. His work has been published in top finance and economics journals, such as *Journal of Financial Economics*, *Journal of Political Economics*, *Quarterly Journals of Economics*, *Journal of Banking and Finance*, and *Journal of Public Economics*. Morten Bennedsen has won a number of research and teaching prizes, such as the winner of the Danish part of the EURYI competition (2004), the FUUH prize for Best Teaching and Course Development at the Copenhagen Business School (2006), and the biggest Danish individual research prize - EliteForsk 2008 - from the Danish Ministry of Science.

He has served as an advisor to the Danish Ministry of Business in the area of family firms and succession politics in particular, and, more generally, on corporate financial policy. He has done advisory and consultancy work for a.o., the Danish association of private equity funds, the Danish Ministry of Foreign Affairs, the World Bank, and Novo Nordisk Foundation. He frequently gives talks to family firms, corporate finance institutions, investment banks, and private equity funds on governance of family firms and the economic consequences of succession.

Morten Bennedsen's research has been cited in many international newspapers including The Wall Street Journal, International Herald Tribune and business newspapers in Germany, Netherlands, Portugal, Norway and Denmark.

RESEARCH AREAS

The Governance of Family Firms, Corporate Governance, Private Equity, Privatisation, Lobbyism and Corruption, Contract Theory

TEACHING AREAS

Applied Microeconomics, Governance of Family Firms, Family Business Management, Corporate Governance, Contract Theory

PUBLICATIONS

- The Causal Effect of Board Size in the Performance of Small and Medium Sized Firms
- Inside the Family Firm: the Role of Families in Succession Decisions and Performance
- Lobbying Bureaucrats
- Informational Lobbying and Political Contribution
- Adaptive Contracting
- Political Ownership
- Vote Buying Through Resource Allocation in a Government Controlled Sector
- Lobbying and Legislative Organization: The Effect of the Vote of Confidence Procedure
- Lobbying Legislatures
- The Balance of Power in Closely Held Corporations
- The Impact of a Break-through Rule on European Firms