



FINANCE

GABRIEL HAWAWINI

Emeritus Professor of Finance

[Personal Website](#) [CV](#)

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BIOGRAPHY

Gabriel Hawawini is a Professor of Finance and former dean of INSEAD (2000-2006). From 1996 to 2013, he held the Henry Grunfeld Chair in Investment Banking. His previous appointments include deanship of the INSEAD Development Campaign (1998-2000), deanship of the Doctoral Programme (1998-1999), the directorship of the Euro-Asia Centre (1988-1994), the Yamaichi Professorship in Finance (1989-1994), and coordination of the Finance Area (1985-1987 and 1996-1999).

Trained as a Chemical Engineer at the University of Toulouse in France, he received his doctorate in Economics and Finance from the New York University (1977). Before joining INSEAD, he taught at the New York University, the City University of New York, and the Columbia University (1974-1982).

In 1982 he received the Presidential Award for Distinguished Faculty Scholarship from the City University of New York. During the 1987-1988 academic year, he was a Visiting Professor of Finance at the Wharton School of the University of Pennsylvania where he received the Helen Kardon Moss Anvil Award for Excellence in Teaching. He is the recipient of The Fulbright Award for Global Business Education (2004) and was awarded Honorary Doctorates from the University of Liège, Belgium (2005), the Art Center College of Design, California (2005), and the American University in Cairo (2010). He received the French Legion of Honour in 2005 and was presented with The Chief Executive Leadership Award from the Council for Advancement and Support of Education (CASE) in 2006.

Gabriel Hawawini served as a vice-president of the French Finance Association (1984-1986) and was a member of the editorial board of several academic journals. He authored sixteen books and over eighty research papers. His publications are in the areas of value-based management, risk estimation and asset valuation, portfolio management, the structure of the financial services industry, and the internationalisation of higher education institutions. His books include *Mergers and Acquisitions in the U.S. Banking Industry* (North Holland, 1991), the fifth edition of the *Finance for Executives: Managing for Value Creation* (Cengage, 2015) which has been translated into several languages, and *The Internationalization of Higher Education and Business Schools: A Critical Review* (Springer, 2016).

He served on the board of several public companies and chaired the EQUIS accreditation Awarding Body

(2004-2011). He is currently a trustee of the University of the People as well as a member of the advisory boards of the MIT Sloan School of Management and the Carnegie Mellon University in Qatar. He consults for a number of companies on the implementation of value-based management systems and, since 1982, has organised, directed, and participated in various executive education programmes around the world.

RESEARCH AREAS

Performance of Firms and Industries, Management Performance Measurement, Valuation and Risk Estimation, Corporate Finance, Financial Markets and Institutions

TEACHING AREAS

Corporate Finance and Strategy, Corporate Financial Policy, Valuation

PUBLICATIONS

- [The Internationalization of Higher Education and Business Schools: A Critical Review](#)
- [Finance for Executives: Managing for Value Creation](#)
- [A Brief History of Yield Approximations](#)
- [Is Performance Driven by Industry - or Firm-specific Factors? A Reply to McNamara, Aime and Vaaler](#)
- [The Future of Business Schools](#)
- [Louvre Museum](#)
- [The Home Country in the Age of Globalization: How Much Does it Matter for Firm Performance?](#)
- [Is Performance Driven by Industry- or Firm-Specific Factors? A New Look at the Evidence](#)