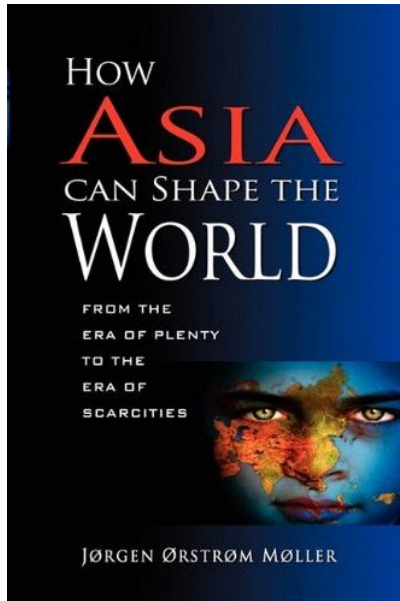


New Books January 2012

Spotlight presented by Doriot Library



How Asia can shape the world: from the era of plenty to the era of scarcities

by Jørgen Ørstrøm Møller

Doriot and Tanoto Libraries
HC500.4 .M65 2011

Asia will redraw the map of economic progress over the next twenty-five years. Growth is necessary to solve economic and social problems, but harder to achieve as the age of plenty gives way to the age of scarcities. The challenge opens the door for an Asian economic model based on shifting of productivity from the individual to groups, ecological productivity instead of economic productivity, and a reversal to traditional Asian values – less materialistic than Western values. A new paradigm for economic thinking emerges to replace the one launched in the West 200 years ago.

The key driver is the shift from distribution of benefits to burden sharing (a topic so far absent from economic theory). This makes the bulk of existing economic theory obsolete as it has been geared and refined over 200 years to guide politicians on the premise that more of everything is available. The American capitalism built upon ‘more of everything’ comes to an end with scarcities of food, commodities, energy, water, and clean environment, reinforcing each other.

The book offers an analysis of what this means and ventures into the minefield of groping for solutions – new economic thinking – and explaining why it is likely that answers, if there are any, will be found in an Asian context.

Book review cited from:
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