

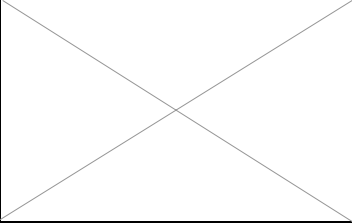
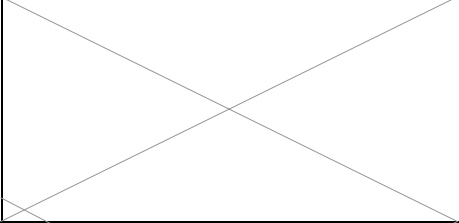

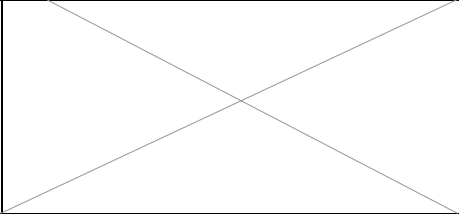



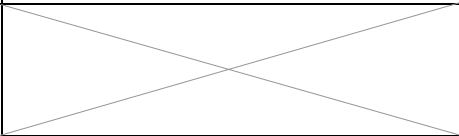

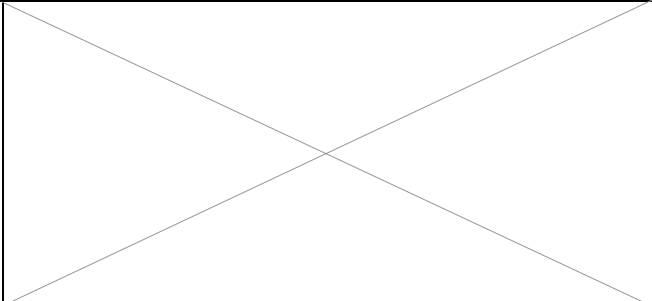



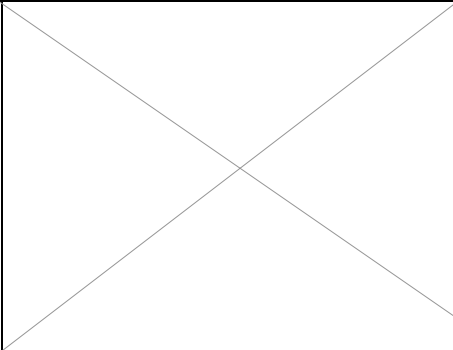

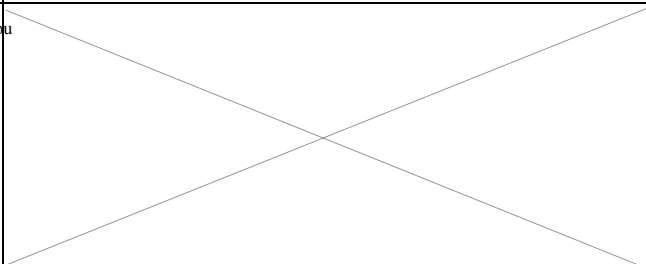


INSEAD ALUMNI FUND - TAX INFORMATION

Country	Deductible amount for individual	Deductible amount for corporate	Means of payment eligible for tax relief	Other means of payment (NOT eligible for tax relief)
 Belgium	100 % if donation over 30 € If registered donations > 100,000€ = require a royal decree Limited to 10 % of taxable income up to 304,550 €	100 % Limited to 5 % of gross revenues - Up to 500,000 euros	<ul style="list-style-type: none"> • Bank transfer to Fondation Roi Baudouin, TGE-INSEAD rue Brederode 21, B-1000 Brussels Banque de la Poste, rue des Colonies (P28), B-1000 Brussels Account: 000-0000004-04 IBAN code: BE10 0060 0000 0404 / BIC: BPOTBEB1 NB: It is imperative to mention TGE INSEAD at the bottom of the payment slip 	<ul style="list-style-type: none"> • Cheque payable to: "Fondation INSEAD (IAF)" and send to the IAF office • Credit card: please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu
 Canada	100 % Limited to 75 % of net income		<ul style="list-style-type: none"> • Bank transfer to TD Bank, TD Centre Branch 55 King Street West - Toronto, ON CANADA M5K 1A2 Branch # 1020 / Account # 460 • Cheque payable to "INSEAD Alumni Fund Branch, Canada" And send to: Ms. Alexandra von Schroeter, IAF Chairwoman Cumberland Private Wealth Management Inc. 99 Yorkville Avenue - Suite 300 - Toronto, ON CANADA M5R 3K5 Email: alexv@cpwm.ca • Credit card: Please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu 	
 France	66 % Limited to 20 % of taxable income	60 % Limited to 0,5 % of turnover	<ul style="list-style-type: none"> • Bank transfer to: Fondation INSEAD (IAF) C/o HSBC 18 Place Saint Jean, F - 77000 Melun Bank code: 30056 / Office code: 00277 Account #: 02775405440 / Rib Key: 35 IBAN FR76 3005 6002 7702 7754 0544 035 Swift code: CCFRFRPP • Cheque payable to: "Fondation INSEAD (IAF)" and send to IAF office • Credit card: Please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu 	
 Germany	100 % if up to 5 % of the yearly taxable income If donation over 25,000 € - may be deducted from the income of the preceeding year + following 5 years	100 % if up to 5 or 10 % of taxable income If donation over 25,000 € - may be deducted from the income of the following 5 years	<ul style="list-style-type: none"> • Bank transfer to: INSEAD Gesellschaft Deutschland (IGD) C/o Deutsche Bank AG - 50587 Köln - Germany BLZ 370 700 60 / Konto Nr: 0 116 3849 00 IBAN: DE30 3707 0060 0116 3849 00 BIC (Swift code): DEUTDE33 XXX • Cheque payable to: "IGD" c/o Nathalie Spilker-Thiery - Email: nathalie.thiery@steeldex.com Reichskanzler Strasse 12 - D-22609 Hamburg 	<ul style="list-style-type: none"> • Credit card: please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu
 Hong Kong	100 % if over \$100 Limited to 25 % of the assessable income	100 % if over \$100 Limited to 25 % of the assessable profits	<ul style="list-style-type: none"> • Bank transfer to: INSEAD Alumni Fund-Hong Kong HSBC Main Branch 1 Queens Road Central - Hong Kong Account N°: 808 153720 838 Swift code: HSBCHKHHHKH • Cheque payable to: INSEAD Alumni Fund - Hong Kong and send to Brett Rierson, IAF Board Trustee 981 Clearwater Bay Road-Clearwater Bay-Hong Kong Tel: +852 2574 4293 	<ul style="list-style-type: none"> • Online payment: www.giveto.insead.edu
 Israël	Individual donors may receive a tax credit 35% of donations to certified NPOs if donations exceed 380 NIS (in fiscal year 2006). The tax credit is limited to donations up to 30% of annual taxable income but not exceeding NIS 4,000,000.	The same rules apply to corporations with the sole difference that the tax credit rate is at the company tax (29% in 2007).	<ul style="list-style-type: none"> • Bank transfer to: INSEAD Caesarea Edmond Benjamin de Rothschild Research Centre Account N°: 18737/60 Bank Leumi - Branch: 813 Swift code: LUMIILITLV - Routing N°: ILO 10 813 	
 Singapore	No specific advantage except for exceptional cases	No specific advantage except for exceptional cases		<ul style="list-style-type: none"> • Bank transfer to: INSEAD ABN AMRO BANK One Raffles Quay South Tower, Level 24 Singapore 048583 Account: USD: 771000.05.01.75.157 SGD: 770000.10.01.22.280 EUR: 771000.05.01.75.157 Swift code: ABNAGSGG • Cheque payable to: "Fondation INSEAD (IAF)" and send to IAF office in Fontainebleau • Credit card: Please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu

Note: The IAF accepts the following credit cards: Visa, MasterCard, Eurocard, Access

GENERAL INFORMATION - Whatever your means of payment, please return your donation form to the IAF office at INSEAD. This will allow us to acknowledge your gift promptly. If you would like to make a stock transfer please contact the IAF office.

Country	Deductible amount for individual	Deductible amount for corporate	Means of payment eligible for tax relief	Other means of payment (NOT eligible for tax relief)
 Switzerland	<p>100 % if over 100 CHF Limited to 10 % of taxable net income Canton and city tax deductions can be added</p>	<p>100 % of the donation Limited to 10 % of taxable net profit</p>	<ul style="list-style-type: none"> • Bank transfer to: La Fondation Mondiale (FMI) C/o Crédit Suisse - Genève Bel-Air INSEAD (IAF) Account # 0251-310-847-31 / Swift code: CRESCHZZ12A IBAN: CH22 0483 5031 0847 3100 0 / Clearing N°: 4251 	<ul style="list-style-type: none"> • Cheque payable to: "Fondation INSEAD (IAF)" and send to the IAF office • Credit card: please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu
 The Netherlands	<p>Any gift is deductible from your tax income, but only between limits: The deduction is the amount of the gift minus 1% of the person's taxable income and limited to 10% of taxable income.</p> <p>Full and unlimited tax benefit only for 5 years covenants with notary deed</p>	<p>100 % if over 227 € Limited to 6 % of net income</p>	<ul style="list-style-type: none"> • Bank transfer to: INSEAD Alumni Fund in Vught Account # 39.43.11.124 Wiet Heerkens Thijssen, IAF Chairman - Email: w.heerkens.thijssen@pipooos.nl Loonsebaan 175 - 5263 CN Vught 	<ul style="list-style-type: none"> • Cheque payable to: "Fondation INSEAD (IAF)" and send to the IAF office • Credit card: please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu
 UK	<p>Total donation by gift aid or payroll giving is deductible</p> <p>An extra 28 % to the IAF if you complete a Gift Aid declaration form (available at the back of an IAF donation form or by contacting the IAF office)</p> <p>An individual must have paid tax equivalent to 22% of the amount of the gift to qualify for gift aid. Higher rate tax payers can claim a deduction from their tax payable of 23% of the amount of the donation.</p>	<p>Companies can make payments to charities but the company will only get the amount of the payment as a tax deduction in its profit and loss account.</p> <p>Companies cannot make donations through the "gift aid scheme".</p>	<p>The INSEAD Trust for European Management Education is a Scottish Charity Charity reference n°: SC013976 * in GBP</p> <ul style="list-style-type: none"> • Bank transfer to: The INSEAD Trust for European Management Education (UK Trust) C/o Adam & Company - Edinburgh Account N°: 00282 501 / Sort code: 83-91-35 Swift code: ADAGGB2S / IBAN GB56 ADAG 8391 3500 2825 01 • Cheque or CAF cheque payable to: "INSEAD UK Trust" and send to IAF office • Credit card: Please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu * in Euros • Bank transfer to: Royal Bank of Scotland Swift - RBOSGGB2L Favour Adam and Company PLC Swift Code ADAGGB2S A/C NO ADAMEDH EURC IBAN GB81 ADAG 8375 5200 2825 25 / REFERENCE - Insead 	
 USA	<p>100 % Limited to 50 % of adjusted gross income Federal identification number: 13-6209297</p>	<p>100 % Limited to 10% of the corporation's taxable income</p>	<ul style="list-style-type: none"> • Bank transfer to: The INSEAD Management Education Foundation (IMEF) - New York Account N°: 003928106368 Bank of America 100 S Charles Street, Baltimore, Maryland 21201 ABA N° 026009593 • Online payment: www.inseadusa.com/imef/donate • Cheque payable to: IMEF and send to the IMEF office • Credit card: Please send your credit card details to IMEF <p>Please return your donation form to IMEF, PO Box 7555, FDR Station New-York, NY 10150</p>	
Other countries	<p>As the international fiscal environment is constantly evolving, the INSEAD Alumni Fund recommends you to check your local tax situation with a legal advisor.</p> <p>If you have any queries please do not hesitate to contact the IAF office directly. INSEAD Alumni Fund (IAF) Boulevard de Constance F - 77305 Fontainebleau Cedex Tel: + 33 (0)1 60 72 42 16 / Fax: + 33 (0)1 60 72 55 77 / e-mail: iaf@insead.edu</p>			<ul style="list-style-type: none"> • Bank transfer to: Fondation INSEAD (IAF) C/o HSBC 18 Place Saint Jean, F - 77000 Melun Bank code: 30056 / Office code: 00277 Account #: 02775405440 / Rib Key: 35 IBAN FR76 3005 6002 7702 7754 0544 035 Swift code: CCFRFRPP • Cheque payable to: "Fondation INSEAD (IAF)" and send to IAF office • Credit card: Please send your credit card details to the IAF office • Online payment: www.giveto.insead.edu

Matching Gift Programme:

Many employers offer matching gift programmes, which can double even triple the size of your donation. Ask your Human Resources department for details for such a scheme or check the list of matching gift companies on www.giveto.insead.edu

The IAF, the Impact Alumni Annual Giving

INSEAD

October 2007 Version