

Finance Department BES Seminars September 2005 / July 2006

Date	Guest Speaker	Paper Presented
23rd September 2005	Colin Mayer (University of Oxford)	"Financing Cash Flow Requirements"
30th September 2005	Joshua Coval (Harvard Business School)	"Asset Fire Sales in Equity Markets"
7th October 2005	Clemens Sialm (University of Michigan)	"Unobserved Actions of Mutual Funds"
14th October 2005	Xavier Gabaix (MIT School of Management)	"Institutional Investors and Stock Market Volatility"
21st October 2005	Ayako Yasuda (The Wharton School)	"Post-Deregulation Bank Relationships: Evidence from Japan"
Wed 26th October 2005	Andrew Ellul (Indiana University)	"External Governance and Debt Agency Costs of Family Firms"
04th November 2005	Eugene Kandel (Hebrew University)	"Selling Hope: Managerial Compensation and Overstatement of Growth Options"
11th November 2005	Anthony Lynch (New York University)	"Labor Income Dynamics at Business-cycle Frequencies: Implications for Portfolio Choice"
18th November 2005	Martijn Cremers (Yale University)	"Takeovers and the Cross-Section of Returns"
25th November 2005	Antoinette Schoar (MIT School of Management)	"Politically Connected CEOs and Corporate Outcomes: Evidence From France"
16th December 2005	Laura Starks (University of Texas - Austin)	"Madison Avenue Meets Wall Street: Mutual Fund Families, Competition and Advertising"
24th February 2006	Olivier Scaillet (HEC Geneve)	"False Discoveries in Mutual Fund Performance: Measuring the Role of Lucky Alphas"
3rd March 2006	Viral Acharya (LBS)	"Does Industry-wide Distress Affect Defaulted Firms? - Evidence from Creditor Recoveries"

10th March 2006	Tarun Ramadorai (Oxford University)	"Hedge Funds: Performance, Risk and Capital Formation"
24th March 2006	Brad Barber (University of California)	"Do Noise Traders Move Markets?"
7th April 2006	William Perraudin (University of London)	"Default Hazards and the Term Structure of Credit Spreads in a Duopoly"; "Real Options with Mixed Strategies"
14th April 2006	Erik Stafford (Harvard Business School)	"Liquidity and the Pricing of Limit Orders"
21st April 2006	Francesca Cornelli (LBS)	"Ex Ante Effects of Ex Post Managerial Ownership"
19th May 2006	Itay Goldstein (The Wharton School)	"Government Supervision of Banks Using Market Prices"
26th May 2006	Malcom Baker (Harvard Business School)	"The Effect of Dividend on Consumption"
2nd June 2006	Luis Viceira (Harvard Business School)	"Optimal Value and Growth Tilts in Long-Horizon Portfolios"
9th June 2006	Robert Engle (New York University)	"Measuring and Modeling Execution Cost and Risk" - "Execution Risk"